



**Downtown Development Authority  
of Augusta, Georgia**

**Director's Report  
May 2017**

**Active ED Projects**

905 Broad Street	Loan approved April 16 <sup>th</sup> /\$250,000
1162 Broad Street	Loan approved/\$250,000
511 Reynolds Street	Housing Market Feasibility Report completed
221 8 <sup>th</sup> Street	Approved for Green Fund Roofing

**Other**

901 Broad Street has sold (Bryan Haltermann).  
318 8<sup>th</sup> Street has closed (new antique store).  
941 Ellis Street has sold (Mark Donahue/new walk-up lofts apartments underway).  
1008 Broad has sold (restaurant).  
549 Broad Street has sold (new restaurant).  
1298 Broad Street has sold (new loft apartments).  
LOI for restaurant franchise under review.  
Denver based restaurant in town looking for space  
SC Distillery in town looking for space.  
5 GC Loan applications have been requested.  
DCA has received a grant and more funds will be available in the next year for applications.  
Working on Project Stimulator/Halo Effects

**Pilot SPLOST Project**

Springfield Park application approved by Board.

**SPLOST VI Project/Riverwalk**

Working with Glenn Parker on Shade Structure Design.  
Arches are ready to go to commission for approval.

**Downtown Programs**

**Retail Strategy**

Updated Marketing Brochure underway.  
Working with RS on a current project map for prospects.  
Working with a local developer on multi-tenant project/Medical District.

Working on locations for two regional fast casual breakfast concepts from Atlanta.  
Working on two locations for a national coffee franchise.  
In discussion with Chipotle's on a downtown location. (Opening on Washington Road).  
In discussion with a NC European Grocery Concept.  
Working very closely with a Brewery from Arkansas who wants to open a taproom.  
Assisting Hyatt House, Lamar, Discovery Plaza and local brokers and property owners.  
Assisting with three retail sites in Laney-Walker-Medical District. (Foundry, Galleria and Beulah Grove)  
Assisting with Discovery Plaza and Paine College (old Wife Saver property on 15<sup>th</sup>).  
Update Available Properties/Sites Inventory Completed.  
Marketing city-owned sites to multiple developers.  
Working with AU Foundation on Kroger Site.  
We have \$5,000 in commitments (\$10,000 is goal).

### **Grant Projects**

#### **James Brown Blvd. Phase 1**

Project is 100% completed.  
In final phase of closing out project.

#### **James Brown Blvd. Phase 2**

Project Budget \$589,500  
Design Engineer has been approved by Commission (Cranston Engineers).  
Next steps: Notice to Proceed

#### **Jones Street Alley**

Final design plans have been completed and submitted to City.  
Project cost estimates underway.  
Design Budget: \$26,967.50  
Final invoice has been paid to Cranston.

#### **Asset Inventory**

Office Inventory is completed:  
64 properties were reviewed  
1,471,309 total sf  
358,292 sf is available  
Office vacancy rate is 24.35%  
Retail Inventory is completed.  
Empty Building Inventory is completed.  
Available Site inventory is completed.  
Market Housing Feasibility Report is completed.  
Marketing Brochure for Retail and Demographics is being updated for 2017.

**Laney-Walker Corridor**

Working with HED on a retail strategy and other development opportunities.  
Working on the Foundry, Beulah Grove and the Galleria.

**Downtown Advisory Panel (DAP)**

Meeting held 4/26 at 8:30 a.m. at Westobou Gallery.

**Other**

Working with Miller Theater/Met with Joe Huff, Byrd, and commissioners  
Parking Strategy still in discussion  
Looking at grant opportunities for new website  
SOHO Bus Tour  
Guest OP ED Piece Masters Week  
Unisys Meeting with CEO/City leaders  
Georgia Power Dinner  
Georgia Department of ED Meeting