

**Director's Report
May 2014**

Active ED Projects

901 Broad Street	Loan put on hold by GCF
758 Broad Street	Loan agreement has expired and withdrawn by GCF
1120 Jones Street	Loan put on hold by GCF
905 Broad Street	Additional requested documentation submitted
334 Greene Street	Loan under review at GCF

Loans in the pipeline:

1022 Broad Street	Pending signed Letter of Intent/GCL
303-315 Greene Street	Pending Letter of Intent/\$195,000/GCL/Energy loan approved-HVAC/roof
1162 Broad Street	Pending Letter of Intent/\$250,000 request/\$1.2 project
1033 Broad Street	Pending Letter of Intent/\$250,000 request/\$1.3 project

Other:

Proposed Hotel: Updated resolution forwarded to lender/Site visit upcoming
Working with upscale steakhouse from Columbia
851 Broad: Metro Market/Sanitary sewer challenges have been resolved/Summer Opening
Flowers on Broad/Artist's Row/Ribbon Cutting after Mothers' Day

Pilot SPLOST Project

The Richmond on Greene/Application approved by Board/Meeting scheduled with owner
Springfield Park application approved by Board
Old Town Wayfinding Signage approved by CVB/Going thru city approval process

SPLOST VI Project/Riverwalk

RFP draft completed
Committee meeting held March 11, 2014
\$600,000 in SPLOST 6 Funds is available/Request for funding underway
Next committee meeting will be held in June

Downtown Programs

Retail Strategy

Initial research completed and under review
Available Property Catalogue underway
Downtown Augusta has been represented at the following retail conferences:
ICSC Las Vegas, ICSC Atlanta, ICSC Dallas, ICSC Orlando and Retail Live in Atlanta

Working with two developers for new mixed-use projects in downtown/medical core
List of retail prospects is confidential and available to board members
We were represented in NYC December 9th-10th
Two new sponsors – First Bank and Rex Group, total to date \$25,000
Augusta brochure completed
Very successful Masters Week

Next steps:

Bring developers to Augusta/Meet with city leaders in regards to a downtown grocery
Plan a trip with city leaders to a PEER City
Complete building inventory
ICSC Vegas Conference this month
Chuck Branch will update board on June 12th

Grant Projects

James Brown Blvd. Phase 1

Bid Opening, February 25, 2014, three bidders present
Contractor approvals from Moreland pending/May have to rebid due to certification issues

James Brown Blvd. Phase 2

Environmental work underway
Awaiting MOU's from DOT for execution

GRU DAY January 16, 2014

April event was a success
Planning for Sept-April underway

Clubhouse Initiative

Visit to Athens in March
STEAM Ahead Augusta/Capital campaign/Goal \$50,000 to \$80,000

Parking

Updates underway for future commission workshop

Other

SPLOST requests submitted: recommendation: \$1.5 million for FD parking lot
Audit completed
Website quotes underway (\$15,000 to \$30,000)
New trees on Broad have been planted (\$450 per tree)
Renaissance Act has been signed in law by Governor