

Downtown Development Authority of Augusta, Georgia
Special Called Meeting Minutes
March 29, 2018

A special called meeting of the Downtown Development Authority of Augusta, Georgia was held on March 29, 2018 at 8:30 a.m. at the DDA office located at 936 Broad Street, Suite 107. Those members in attendance were David Hutchison, Natalie McLeod, Cameron Nixon, Scylance Scott, Jr., DDA Executive Director Margaret Woodard and Legal Counsel Byrd Warlick with Jack Evans, Commissioner Fennoy and Rick Keuroglan not in attendance. DDA Office Manager Roxanne Walls was an observer.

Mr. Scott called the meeting to order at 8:35 a.m.

Mr. Scott asked for a motion to accept the special called meeting agenda. Mr. Hutchison made the motion. Mr. Nixon seconded the motion. All were in favor and the motion passed unanimously.

Mr. Scott turned the floor over to Ms. Woodard for explanation of the Raymond James letter. Originally the city was going to issue bonds on this project. The mayor signed the letter on behalf of the city with Augusta Commission approval. In November, the Augusta Commission approved the DDA to issue the bonds. Ms. Woodard is asking for support so the DDA can sign the letter and move forward on the project. A copy of the letter is in Board notebooks.

Mr. Scott read the motion directly from the agenda "Motion to authorize executive director to sign the Raymond James letter acknowledging that the DDA is engaging Raymond James as an underwriter on a potential bond transaction and not as a municipal advisor." Mr. Scott asked for a motion to approve. Mr. Nixon made the motion. Mr. Hutchison seconded the motion. All were in favor and the motion passed unanimously.

With no further business to discuss, Mr. Scott asked for a motion to adjourn. Mr. Nixon made the motion. Mr. Hutchison seconded the motion. All were in favor and the motion passed unanimously.

The meeting adjourned at 8:38 a.m.

Respectfully submitted,
Cameron Nixon, Secretary