



**Downtown Development Authority
of Augusta, Georgia**

**Director’s Report
July 2017**

Active ED Projects

905 Broad Street	Loan approved April 16 th /\$250,000
1162 Broad Street	Loan approved/\$250,000
511 Reynolds Street	Housing Market Feasibility Report completed
221 8 th Street	Approved for Green Fund Roofing

Other

901 Broad Street has sold (Bryan Haltermann).
 318 8th Street has closed (new antique store).
 941 Ellis Street has sold (Mark Donahue/new walk-up loft apartments underway).
 1008 Broad Street has sold (restaurant).
 549 Broad Street has sold (new restaurant).
 1298 Broad Street has sold (new loft apartments).
 LOI for restaurant franchise under review.
 Tax Slayer has purchased the YMCA Building on Broad.
 The YMCA will make an announcement soon on their new downtown location.
 AU will occupy two floors in the old Wells Fargo Building with naming rights.
 501-513 James Brown Blvd. has sold and have met with owner.
 Three buildings went under contract in the last week on Broad, Ellis and Reynolds.
 Met with new owner of Lamar Building and have offered assistance.
 Hyatt House Groundbreaking held June 16th.
 Georgia Cyber Innovation & Training Center Groundbreaking held June 19th.
 SC Distillery has located space on Broad and is awaiting approval of revised local ordinance.
 Five GC Loan applications have been requested.
 DCA has received a grant and more funds will be available in the next year for applications.
 Working with GMA on a project list for funding to look at additional funding opportunities.
 Working on Project Stimulator/Halo Effects.

Pilot SPLOST Project

Springfield Park application approved by Board.

SPLOST VI Project/Riverwalk

Shade structure design and estimates in board notebooks/working with Glenn Parker.
Revised arch drawing in board notebooks/ready for commission approval.

Downtown Programs

Retail Strategy

Recon Report from Nevada trip in board notebooks. ***CONFIDENTIAL***

Updated Marketing Brochure completed.

Working with RS on a current project map for prospects. Completed

Working with a local developer on multi-tenant project/Medical District.

Working on locations for two regional fast casual breakfast concepts from Atlanta.

Working on two locations for a national coffee franchise.

In discussion with Chipotle's on a downtown location. (Opening on Washington Road).

In discussion with a NC European Grocery Concept.

Working very closely with a Brewery from Arkansas who wants to open a taproom.

Assisting Hyatt House, Lamar, Discovery Plaza and local brokers and property owners.

Assisting with three retail sites in Laney-Walker-Medical District. (Foundry, Galleria and Beulah Grove)

Assisting with Discovery Plaza and Paine College (old Wife Saver property on 15th).

Update Available Properties/Sites Inventory Completed.

Working with AU Foundation on Kroger Site.

Retail Sponsorship letter will be mailed to prospects July 17th.

We have \$5,000 in commitments. (\$10,000 is goal).

Grant Projects

James Brown Blvd. Phase 1

Project is 100% completed.

Project is closed out and all final documentation has been submitted and approved.

We have received payment for project oversight.

James Brown Blvd. Phase 2

Project Budget \$589,500

Design Engineer has been approved by Commission. (Cranston Engineers).

Notice to Proceed letter has been forwarded to Procurement

Next Step: Kick-off meeting with GDOT, DDA, Cranston

Jones Street Alley

Final design plans have been completed and submitted to City.

Project cost estimates underway.

Design Budget: \$26,967.50

Final invoice has been paid to Cranston.

Phase 2 Design has been approved and kick-off meeting will be held next week.

Asset Inventory

Office Inventory is completed:

64 properties were reviewed

1,471,309 total sf

358,292 sf is available

Office vacancy rate is 24.35%

Retail Inventory is completed.

Empty Building Inventory is completed.

Available Site inventory is completed.

Market Housing Feasibility Report is completed.

Marketing Brochure for Retail and Demographics is being updated for 2017.

Downtown Incentive Packet underway as a result of CVB Destination Blue Print Task Force.

GA Power Façade Application completed and under review for Board.

Laney-Walker Corridor

Working with HED on a retail strategy and other development opportunities.

Working on the Foundry, Beulah Grove and the Galleria.

Downtown Advisory Panel (DAP)

Regularly scheduled meetings were held May 24th and June 28th at 8:30 a.m. at Redemption Church located in the Doris Building.

Other

Working with Miller Theater/Met with Joe Huff, Byrd and commissioners.

Parking Strategy still in discussion.

Looking at grant opportunities for new website.

Interview with Georgia Trend Magazine.

Presentation to Corps of Engineers.

Meeting with Pennrose Development.

Planning & Zoning has amended our local ordinance for micro/craft breweries.

Submitted article and video for new Augusta Chronicle Magazine.

Cooper Carry TIA Concepts

Georgia Heart & Soul Tour Workshop is scheduled for November 2nd in Augusta.

Working in partnership on an Our Town Grant.