



**Downtown Development Authority
of Augusta, Georgia**

**Director's Report
February 2018**

Active ED Projects

905 Broad Street	Loan approved/\$250,000/expired/March re-approval
1162 Broad Street	Loan approved/\$250,000
511 Reynolds Street	Housing Market Feasibility Report completed
221 8 th Street	Approved for Green Fund Roofing
1051 Broad Street	Application underway for Board approval/March
549 Broad Street	Requested loan application
901 Greene Street	Requested loan application
1208 Broad Street	Requested loan application
520 Reynolds Street	Requested loan application
15 7 th Street	Requested loan application

Other

922 Ellis Street has sold to McWhirter out of Atlanta/New DDA Offices/April 2018
936 Broad Street (First Floor) has sold to Rex Group.
943 Ellis Street has sold to Haltermann Properties/ 12 new loft apartments
1008 Broad Street under construction/ Fat Man's farm to table concept
549 Broad Street has sold (new restaurant)/ Sole Augusta/Jay Klugo Concept
1298 Broad Street has sold/12 new loft apartments
1005 Broad Street/new home to SRP Credit Union/ Grand Opening February 15 at 11 a.m.
771 Broad Street/First Community Bank/Will open in 30 days
634 Ellis Street has closed/ New location for local real estate firm
901 Greene Street under contract/ 15,000 sf user/Atlanta-based company
215 10th Street purchased by Eric Kinlaw/Bees Knees/Hive
1054 Broad Street purchased by Whiskey Bar for second restaurant concept.
520 Reynolds Street/teaching space and future coffee shop Buona Coffee under construction.
15 7th Street has been purchased for a restaurant concept.
Miller Theater Grand Opening held January 6 (10,500 tickets sold).
YMCA grand opening in Discovery Plaza held in January.
Laziza Mediterranean Restaurant to open at 901 Broad Street.
Southeastern Bus Station is on the market for sale (Greene Street).
1140 Broad Street announcement forthcoming/ Plans are on the drawing table

Working with Charleston based developer on a large housing project.
Met with three developers in January who are interested in Downtown Augusta.

Pilot SPLOST Project

Springfield Park application approved by Board.
Payment application underway.

SPLOST VI Project/Riverwalk

Shade structure design completed/next step is Procurement
Arch design underway with Cooper Carry/estimated completion 30 days then Procurement

Downtown Programs

Retail Strategy

February update in Board notebooks.
Trip to Augusta planned for March.
Assisting Hyatt House, Lamar, Discovery Plaza and local brokers and property owners.
Assisting with three retail sites in Laney-Walker-Medical District. (Foundry, Galleria and Beulah Grove)
Assisting with Discovery Plaza and Paine College (old Wife Saver property on 15th).
\$10,000 raised in sponsorships (received \$2,500 this month).

Grant Projects

James Brown Blvd. Phase 2

Project Budget \$589,500
Concept Report completed and submitted to GDOT in January for review and approval.

Jones Street Alley

Final design plans have been completed and submitted to City.
Project cost estimates underway.
Design Budget: \$26,967.50
Final invoice has been paid to Cranston.

Phase 2 Design concepts are completed. Review on February 9.

Georgia Power Matching Grant Program

318 8th Street application/approved by DDA Board.

Asset Inventory

Office Inventory update underway.
Retail Inventory update underway.
Empty Building Inventory update is underway.

Available Site inventory update is underway.
Market Housing Feasibility Report is completed.
Marketing Brochure for Retail and Demographics updates completed.
Retail Map Project is completed.

Laney-Walker Corridor

Working with HED on a retail strategy and other development opportunities.
Working on the Foundry, Beulah Grove and the Galleria.

Downtown Advisory Panel (DAP)

Elections held January 2018.

Other

CLUS on December 6 was a success.
Marina Assessment underway with Georgia Power/ Meeting February 14
Golf Cart Ordinance Committee
Keep Augusta Beautiful Task Force Committee
Parking Committee Task Force
ED Day Leadership Augusta December 7
Bar Association Presentation next week at Pinnacle Club.