

**Director's Report
February 2012**

Active ED Projects

851 Broad Street	Demolition/Asbestos removal completed
220-222 6 th Street	Green Loan Approved/Letter of intent signed for GCF Loan
Dunbar Howard 314 Greene Street	Ribbon Cutting held January 26 th /GCF Loan approved \$131,465
Oddfellows Bldg. 8 th Street	Green Loan approved for new roofing
967 Broad Street	GCF Loan approved \$111,860
1151 Broad Street	GCF Loan approved \$250,000
566 Broad Street	GCL approved for \$105,932/Letter of intent received
834 Greene Street	GCF Loan completed for board approval for \$250,000
Hyatt Place Hotel	Funding efforts ongoing
JB Whites Bldg.	3 rd & 4 th floor condos are completed. Parking deck set for completion in March. Grand Opening planned for April. Parking management proposal underway.
901 Broad Street	Letter of intent prepared for loan for \$250,000

\$1,003,325 in loan results:

- **\$10,000,000** in private investment renovations
- Provided **70** new market rate apartments & condominiums
- Provided **15,000 SF** in new retail/office space
- Provided office space for **4** new businesses
- Added **\$ 1.4 million** to the Augusta-Richmond County tax base

SPLOST V Projects

Broad Street Lighting & Signal Project

COMPLETED

Pilot SPLOST Project

Widows Home/new sidewalk completed

New street lights are on order

New application received for Olde Town signage/Committee has met & reviewed

Downtown Programs

CADI

Nominating Committee met/slate for new board members is completed

Steering Committee to begin petition drive for next five years

Postcard/survey completed for March mailing to BID property owners

CADI Line of credit approved by commission & GB&T
Monthly report in notebooks for review
SGI in town January 26th

Grant Projects

James Brown Blvd. Phase 1

Finals plans completed and submitted to GDOT
Contract award in April 2012

James Brown Blvd. Phase 2

Environmental work underway
Design work underway

Other

SPLOST VI Projects/budgets for projects underway
2011 Audit underway
2012 Operating Budget completed
DDA Presentation to Young Professionals

Important Dates

February 21st - Presentation to Commissioners at 5:00 p.m.

March 8th - Board Retreat at 8:30 a.m.