



**Downtown Development Authority  
of Augusta, Georgia**

**Director's Report  
August 2018**

**Economic Development**

**Active**

905 Broad Street	Loan approved/\$250,000/Expired/Needs Board re-approval
1162 Broad Street	Loan approved/\$250,000
511 Reynolds Street	Housing Market Feasibility Report completed
221 8 <sup>th</sup> Street	Approved for Green Fund Roofing
1051 Broad Street	Application completed/Board approved 3/15
549 Broad Street	Requested loan application
901 Greene Street	Requested loan application
1208 Broad Street	Requested loan application
520 Reynolds Street	Requested loan application
15 7 <sup>th</sup> Street	Requested loan application
1118 Broad Street	Under contract/Provided information on various loans
1008 Broad Street	Met 3/26 for GCL and GP Grant
1010 Broad Street	Met 3/26 for GCL and GP Grant
901 Greene Street	GC Loan Application for approval in September
1298 Broad Street	Met with new owner 6/8 for GCL

**Sold**

- 936 Broad Street (First Floor)/Sold to Rex Group
- 549 Broad Street has sold (new restaurant)/ Jay Klugo (owner of Sole Augusta) concept
- 943 Ellis Street has sold to Haltermann Properties/ 12 new loft apartments
- 1298 Broad Street has sold/12 new loft apartments
- 215 10<sup>th</sup> Street purchased by Eric Kinlaw/Bees Knees/Hive
- 1054 Broad purchased by Whiskey Bar/Second restaurant concept
- 15 7th Street has been purchased/Restaurant concept
- 901 Greene Street has been purchased by SharedSpace /15,000 sf of low-cost office space/\$3.2 million investment/Announcement made on 5/16/Facility should open in November

**Under Construction**

- 1008 Broad Street/ Fat Man's farm to table concept

- 922 Ellis Street has sold to McWhirter out of Atlanta/New DDA Offices/July 2018
- 520 Reynolds Street/Teaching space and future coffee shop Buona Coffee
- SunTrust renovations underway /Toured 3/1
- 901 Greene Street/Shared Space

### **Ribbon Cuttings/Grand Openings/Groundbreakings**

- 1005 Broad/New home to SRP Credit Union/ Grand Opening 2/15 at 11 a.m.
- 771 Broad Street/First Community Bank/ Ribbon Cutting held on 4/19 at 4 p.m.
- 634 Ellis Street has closed/Sherman & Hemstreet/Ribbon Cutting held on 5/24 at 4 p.m.
- Dollar Tree on Laney-Walker Blvd. /Opened on 3/22
- The Foundry Groundbreaking ceremony/Held on 4/20
- Turner Padget Open House /Held 5/8 at Miller Theater
- Grand Opening Hull-McKnight Cyber Center/Held on 7/10

### **Announcements**

- 1140 Broad Street announcement forthcoming/ Façade drawings almost competed for approval
- Laziza Mediterranean Restaurant to open at 901 Broad Street.
- Southeastern Bus Station is on the market for sale (Greene Street)/Meeting 8/16 with prospect

### **Other**

- Working with Charleston based developer on a large housing project.
- St. Louis Developer in town 3/16.
- 45,000 sf user in town 3/23.
- Met with owners of existing business on 5/3 who are interested in a downtown location.
- Art Cart unveiling at Public Defenders Office held on 3/27.
- Met with franchise on 5/14 that has located space in downtown and assisting with challenges.
- Met with Kevin Steffes (office space at Telfair & 9<sup>th</sup>) 6/29.
- Met with Lat Purser 7/12.
- Met with Charleston developer (housing) 8/1.

### **Pilot SPLOST Project**

- Springfield Park application approved by Board.
- Payment application underway.

### **SPLOST VI Project/Riverwalk**

- Shade structure design completed/Next step is Procurement
- Arch design under review/Estimated completion 30 days then Procurement

## **Downtown Programs**

### **Retail Strategy**

- Working on 511 Reynolds Street.
- Developing marketing brochures.
- Assisting Hyatt House, Lamar, Discovery Plaza and local brokers and property owners.
- Assisting with three retail sites in Laney-Walker-Medical District (Foundry, Galleria and Beulah Grove).
- Assisting with Discovery Plaza and Paine College (old Wife Saver property on 15<sup>th</sup>).
- \$10,000 raised in sponsorships (received \$5,000 to- date).

### **Grant Projects**

#### **James Brown Blvd. Phase 2**

- Project Budget \$589,500
- Concept Report completed and submitted to GDOT in January for review and approval.
- Team meeting scheduled for 6/1 for Concept Report.
- Right of way issues/Met 7/20 for steps forward

#### **Georgia Power Matching Grant Program**

- 318 8<sup>th</sup> Street application/Approved by DDA Board
- Received an application for 1008 for Board approval in August.

### **Jones Street Alley**

- Final design plans have been completed and submitted to City.
- Project cost estimates underway.
- Design Budget: \$26,967.50
- Final invoice has been paid to Cranston.

\*Phase 2 Design concepts are completed/Review on 2/9 /Cost estimates underway

### **Asset Inventory**

- Inventory updates for office, retail, empty building and available sites completed.
- Market Housing Feasibility Report is completed.
- Marketing brochure for retail and demographics updates completed.
- Retail map project is completed.

### **Laney-Walker Corridor**

- Working with HED on a retail strategy and other development opportunities.
- Working on the Foundry, Beulah Grove and the Galleria.

## **Downtown Advisory Panel (DAP)**

- Elections held January 2018.

## **Parking**

- Sunken bay closures approved by Traffic Engineering for Miller and Imperial.
- Additional handicap space have been added to each block on Broad from 13<sup>th</sup> to 5<sup>th</sup>.
- Working with GDOT on Park & Drive lot on lower Broad Street.

## **Other**

- Marina Assessment by Georgia Power to be completed 5/15.
- Golf Cart Ordinance Committee/Task Force Meeting 4/19
- Keep Augusta Beautiful Task Force/ Training held 6/1
- Georgia Parking Conference 4/25
- Chamber Top 10 under 40
- Percentage for the Arts Program in planning for DDA approval in 2018.
- Master's Red Carpet was a tremendous success.
- Judged AU class for event that was presented to the Augusta Commission on 5/1.
- City ED Subcommittee meeting 5/30
- DDA Board approved 2017 audit on 5/10 and it has been submitted to the city.
- Attended business breakfast on 5/16 for an economic update and conversation with Mr. Raphael Bostic, president and CEO, of Federal Reserve Bank of Atlanta.
- Mayor's Parking Committee/Meeting held 5/30, 6/20 and 8/3
- Attended Ft. Gordon briefing on 6/14
- Opportunity Zone Workshop 8/2
- Georgia Trend August Issue highlights Augusta